

Date: 31.01.2022
Stellar Company
Financial Statement
As of January 1, 2022

Balance Sheet:

Assets:

- Cash: \$110,000
 - Accounts Receivable: \$55,000
 - Inventory: \$85,000
- Total Assets: \$250,000

Liabilities:

- Accounts Payable: \$12,000
 - Short-term Debt: \$25,000
- Total Liabilities: \$37,000

Equity:

- Owner's Equity: \$213,000

Income Statement:

- Revenue: \$220,000
 - Expenses: \$130,000
- Net Income: \$90,000

Statement of Cash Flows:

- Cash Flow from Operations: \$70,000
 - Cash Flow from Investing: -\$12,000
 - Cash Flow from Financing: -\$7,000
- Net Change in Cash: \$51,000